WEEKLY TEA MARKET REPORT SALE NO: 23 - 15TH/ 16TH JUNE 2021

ORDER OF SALE

<u>EXESTATE</u>	LG Large Leaf LG Small Leaf/BOPIA/Premium	High & Medium/Off Grade/Dust
1. Ceylon Tea Brokers PLC	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
2. Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC	Ceylon Tea Brokers PLC
3. Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
4. Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
5. Mercantile Produce Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
6. Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
8. John Keells PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd

At this week's sale 12,538 lots totalling 7,503,053 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	930	1,066,115
Main Sale - High & Medium	1,980	1,084,429
Low Grown - Leafy	2,216	1,042,188
Low Grown - Semi Leafy	1,905	977,300
Low Grown - Tippy	2,078	1,126,194
Premium Flowery	341	62,244
Off Grades	2,459	1,463,807
Dust	629	680,776
TOTAL	12,538	7,503,053
Re - Prints	960	559,281

Buyers Prompt : 22/06/2021 Sellers Prompt : 23/06/2021

QUALITY

Overall, similar to last.

COMMENTS

A total 7.5 M/Kgs were on offer this week. Once again, there was good demand for the better teas, whilst the others witnessed fair demand mostly at easier rates following quality.

Ex-Estate offerings were marginally lower to last and totalled approximately 1.0 M/Kgs. A selection of good teas from the Western planting districts continued to sell at firm to dearer rates, whilst a majority comprising of fair average quality teas weakened by a further Rs. 10-20 per kg. Teas from the Eastern slopes - Uda Pussellawa BOP's continued to weaken by Rs. 20 per kg, whilst the corresponding BOPF's which commenced Rs. 10 per kg lower strengthened as the sale progresses and sold at firm to marginally dearer rates. Uva BOP's declined Rs. 20-30 per kg particularly for the teas in the higher price bracket, whilst the corresponding BOPF's followed a similar trend and declined Rs. 20-30 per kg.

High and Mid Grown CTC teas - BP1's continued to be difficult of sale, whilst the PF1's were firm to Rs. 10-20 per kg lower following quality. Corresponding Low Grown varieties - BP1's were Rs. 20-30 per kg lower and often difficult of sale, whilst the PF1's gained Rs. 20 per kg and more as the sale progressed, perhaps following less availability this week.

Low Growns comprised 3.1 M/Kgs in the Leafy/Semi Leafy and Tippy catalogues. There was fair demand.

Well-made OP1/BOP1's maintained, whilst a range of improved Below Best varieties gained. Others and poorer sorts maintained. Better OP/OPA's were dearer, whilst a range of improved Below Best varieties too gained. Others were irregular and lower. Better PEK/PEK1's were fully firm to selectively dearer, whilst a range of improved Below Best varieties maintained. Others and poorer sorts were barely steady.

In the Tippy catalogues, well-made FBOP's together with cleaner Below Best appreciated, whilst the balance were irregular following quality. Select Best and Best FF1's were firm. Cleaner Below Best too sold around last levels, whilst the balance were easier following quality.

In the Premium catalogue, very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated, whilst the balance were easier following quality.

SRI LANKA TEA EXPORTS - MAY 2021

Tea Exports for the month of May 2021 totalled 23.79 M/kgs, showing an increase of 1.13 M/kgs vis-à-vis 22.66 M/kgs of May 2020. When analysing the main categories of exports Bulk Tea has shown a marginal decrease, whilst Tea Bags and Packeted Tea have shown an increase compared to the corresponding period in 2020. Total revenue of Rs. 21.80 B of May 2021 shows an increase of Rs. 1.46 B compared to Rs. 20.34 B of May 2020. The resulting FOB value of Rs. 916.47 (USD 4.69) records an increase of Rs. 18.80 compared to Rs. 897.67 (USD 4.83) of May 2020. It would be noteworthy that whilst the Rupee FOB values have increased in 2021, in USD terms it reflects a lower value.

January-May 2021 cumulative exports totalled 109.99 M/kgs, showing an increase of 09.59 M/kgs vis-à-vis 100.40 M/kgs of January-May 2020. All main categories of exports (Bulk Tea, Tea Bags and Packeted Tea) have shown an increase compared to the corresponding period of 2020. Meanwhile, revenue of Rs. 103.07 B of January-May 2021 has recorded an increase of Rs. 18.36 B vis-à-vis Rs. 84.71 B of January-May 2020. Total FOB value of Rs. 937.09 (USD 4.83) shows a gain of Rs. 93.34 when compared to the Rs. 843.75 (USD 4.60) of January-May 2020 (See more details on Page No. 8).

Turkey has retained the No. 1 position as the major importer of Ceylon Tea, followed by Iraq and Russia with the U.A.E. moving up to the 4th position having increased imports significantly (218% YoY). Iran, which has moved down to 8th position from the 4th position it occupied in 2020, records a fairly substantial decrease (33% YoY) in imports during January-May 2021. Other notable importers are China, Azerbaijan, Libya and Syria. Meanwhile, destinations such as Saudi Arabia and Chile have recorded a decrease in imports during the period under review. It is noteworthy that imports to China have increased substantially (52%) YoY (See more details on Page No. 9).

NOTE

Next week's Auction is scheduled on Monday, 21 and Tuesday, 22 June 2021.

WE CONGRATULATE HORANA PLANTATIONS PLC

for

Achieving Gold status for Measure, Reduce and Contribute

of

the UN Climate Neutral Now - UNFCC initiative



MARKET

Better teas continued to attract good demand, whilst the others met with fair demand mostly at easier rates

HIGH GROWN TEAS

BOP

Best Western's - Select invoices were firm and Rs. 10-20 per kg dearer, whilst the others declined by a similar margin. In the Below Best category, the better teas were firm and Rs. 10-20 per kg lower following quality, whilst the others together with teas in the Plainer category were firm and Rs. 10 per kg lower. Nuwara Eliya's - High priced teas were substantially easier and often remained unsold due to a lack of suitable bids, whilst the others were Rs. 10-20 per kg lower. Uda Pussellawa's - Better teas declined Rs. 20 per kg and more following quality, whilst the others were firm to marginally easier. Better Uva's were Rs. 20-30 per kg lower, whilst the others were firm to marginally easier.

BOPF

Best Western's - Select invoices were firm and Rs. 10-20 per kg dearer, whilst the others were lower by a similar margin. Teas in the Below Best category were irregular, whilst the Plainer sorts were barely steady. Nuwara Eliya's - Better teas were substantially easier following quality, whilst the others were irregular. Uda Pussellawa's - Better sorts were firm, whilst the others which were Rs. 10 per kg lower at the commencement of the sale were firm and dearer by a similar margin by the close. Uva's - Clean leaf coloury sorts were Rs. 20-30 per kg dearer, whilst the others were irregular.

OP/OPA

Well made OP/OPA's firm to marginally easier whilst others were barely steady. Teas at the lower end were dearer Rs. 10-20 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Well made Orthodox leafy PEK/PEK1's firm to dearer whilst others were irregularly lower. Best Rotovane PEK's gained Rs.10-20 per kg and more following quality whilst others were firm to irregularly lower.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were irregular. Well made Orthodox FBOP's were firm on last whilst others were firm to marginally dearer. Well made FF1's were firm to marginally easier. Others gained Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	08/09 JUN	<u>15/16 JUN</u>	<u>08/09 JUN</u>	<u>15/16 JUN</u>	<u>08/09 JUN</u>	<u>15/16 JUN</u>	<u>08/09 JUN</u>	15/16 JUN	
Best Westerns	580 - 720	600 - 740	630 - 780	620 - 720	660 - 850	670 - 840	520 - 630	540 - 650	
Below Best Westerns	500 - 570	500 - 590	550 - 620	580 - 610	580 - 640	600 - 650	460 - 500	490 - 530	
Plainer Westerns	450 - 490	450 - 490	490 - 540	530 - 570	400 - 560	420 - 590	380 - 440	380 - 470	
Nuwara Eliyas	580 - 860	570 - 600	530 - 700	540 - 610	610 - 1000	600 - 980	N/A	500 - 540	
Brighter Udapussellawas	480 - 570	480 - 580	520 - 550	520 - 580	620 - 800	640 - 720	470 - 530	480 - 570	
Other Udapussellawas	N/A	N/A	490 - 510	480 - 510	400 - 600	400 - 620	420 - 460	410 - 470	
Best Uvas	530 - 570	500 - 540	530 - 600	540 - 600	620 - 920	600 - 920	480 - 610	510 - 600	
Other Uvas	480 - 510	480 - 490	490 - 520	490 - 530	380 - 600	380 - 580	390 - 460	380 - 490	

MEDIUM GROWN TEAS

BOP Neat well-made leafy teas sold around last week's levels, whilst the poorer sorts were

irregular.

BOPF Rs. 20 per kg easier

OP/OPA Well made OP/OPA's firm to marginally easier whilst others were firm on last. Teas at the

lower end were dearer Rs. 10-20 per kg.

PEKOE/PEKOE1 PEK's in general were easier Rs. 10-20 per kg and more at times. PEK1's in general gained

Rs. 10-20 per kg and more for the teas at the lower end.

FBOP/FBOPF1 Well made FBOP's were irregularly dearer whilst others were easier Rs. 10-20 per kg. Well

made FF1's were firm to marginally easier. Others gained Rs. 10 - 20 per kg.

QUOTATIONS IN (Rs/kg)	<u>B</u> (<u> </u>	<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	08/09 JUN	15/16 JUN	08/09 JUN	15/16 JUN	<u>08/09 JUN</u>	15/16 JUN	08/09 JUN	15/16 JUN	
Good Mediums	700 - 750	710 - 830	N/A	510 - 560	660 - 940	680 - 1080	500 - 690	510 - 620	
Other Mediums	N/A	N/A	490 - 530	460 - 490	400 - 640	410 - 660	390 - 480	380 - 490	

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UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Mostly unsold. PF1s - Best available were Rs. 10-20 per kg lower, whilst the others

were firm and Rs. 10 per kg easier.

MEDIUM GROWN BP1s - Irregular and mostly unsold. PF1s - Rs. 10-20 per kg lower.

LOW GROWN BP1s - Irregular and mostly unsold. PF1s - Gained Rs. 20-30 per kg and more by the close.

QUOTATIONS IN (Rs/kg)	<u>Bl</u>	<u>P 1</u>	<u>PF 1</u>			
Sale Date	<u>08/09 JUN</u>	<u>15/16 JUN</u>	<u>08/09 JUN</u>	<u>15/16 JUN</u>		
High Grown	N/A	380 - 470	430 - 600	440 - 600		
Medium Grown	410 - 450	410 - 470	430 - 520	430 - 510		
Low Grown	550 - 580	450 - 530	490 - 730	430 - 630		

OFF GRADES

FGS1/FGS Best varieties declined Rs. 20-30 per kg and more towards the closure, whilst Below Best and

poorer sorts were firm to selectively dearer. Low Growns - Few Best varieties gained Rs. 10-20 per kg, whilst the Below Best and poorer sorts were firm to easier Rs. 10-20 per kg. CTC's - Best varieties declined Rs. 10-20 per kg, whilst others were firm on last levels.

BROKENS BM's - Few Best invoices gained Rs. 20-30 per kg. Below Best and poorer sorts too gained

Rs. 10-20 per kg. BP's - few select Best invoices gained substantially, whilst others were

irregular.

Bopia Best varieties firm. A few select invoices of the bolder varieties were Rs. 10-20 per kg dearer following quality. Below Best varieties were firm to marginally lower on occasion. Poorer

sorts gained Rs. 10-20 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	<u> IUM</u>	<u>L(</u>	<u>)W</u>
Sale Date	<u>08/09 JUN</u>	<u>15/16 JUN</u>	<u>08/09 JUN</u>	<u>15/16 JUN</u>	<u>08/09 JUN</u>	<u>15/16 JUN</u>
Better Fannings (Orthodox)	510 - 640	490 - 610	480 - 530	470 - 520	470 - 550	480 - 550
Better Fannings (CTC)	480	N/A	460 - 500	460	480 - 550	500
Other Fannings (Orthodox)	430 - 490	430 - 500	440 - 490	400 - 480	360 - 480	370 - 460
Other Fannings (CTC)	440 - 460	430 - 450	420 - 440	410 - 430	360 - 440	370- 450
Good Brokens	450 - 590	440 - 630	480 - 630	470 - 620	470 - 550	470 - 650
Other Brokens	360 - 430	370 - 450	350 - 440	380 - 460	350 - 440	380 - 460
Better BOP1As	410 - 450	430 - 450	430 - 490	440 - 510	420 - 670	430 - 700
Other BOP1As	380 - 400	400 - 420	370 - 420	390 - 430	380 - 410	400 - 420

DUSTS

DUST1

The Dust1 market maintained overall fair demand where Best Western Dust1's remained firm to dearer following quality. Below Best declined Rs. 15-20 per kg and more. Others are poorer sorts declined further. Mediums declined Rs 10-20 per kg and more. Low Grown CTC's were firm to lower by Rs. 20 or 30 per kg whilst High & Mid Grown CTC's declined Rs. 15-20 per kg or more at times due to less quality on offer. Low Grown Dust1's gained considerably following quality and special inquiry. Below Best declined Rs 20 per kg and more. Poorer sorts followed a similar trend.

DUSTBest secondaries declined Rs. 10-15 per kg Plainer sorts declined further. CTC's were firm.
Better Low Grown's sold at last levels. Others were irregular and mostly lower.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	MED	IUM	<u>LOW</u>		
Sale Date	08/09 JUN	<u>15/16 JUN</u>	<u>08/09 JUN</u>	15/16 JUN	<u>08/09 JUN</u>	<u>15/16 JUN</u>	
Better Primary Dust (Orthodox)	510 - 810	500 - 880	500 - 550	470 - 500	580 - 660	580 - 660	
Better Primary Dust (CTC) P. Dust	530 - 600	520 - 600	520 - 580	500 - 530	630 - 710	540 - 640	
Below Best Primary Dust (Orthodox)	460 - 500	470 - 510	450 - 490	440 - 460	450 - 500	400 - 480	
Other Primary Dust (CTC) P. Dust	480 - 520	500 - 540	480 - 510	400 - 500	490 - 560	440 - 530	
Other Primary Dust (Orthodox)	370 - 440	350 - 400	390 - 470	360 - 420	410 - 440	390 - 430	
Better Secondary Dust	480 - 560	480 - 570	370 - 440	370 - 400	420 - 480	400 - 460	
Other Secondary Dust	360 - 440	350 - 400	340 - 360	310 - 350	360 - 410	360 - 420	

^{*} Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Select Best and Best together with a few cleaner Below Best FBOP's appreciated. Balance were

irregular following quality. Well-made FBOP1 were firm to dearer. Balance were easier following

quality.

BOP Well-made BOP's together with cleaner Below Best were firm. Balance were easier following

quality.

BOP1 Few select Best BOP1's maintained, while others and bolder varieties were irregular and lower.

Teas at the bottom end maintained.

OP1 Select Best OP1's were barely steady, while a range of improved Below Best varieties were fully

firm to dearer. Others and poorer sorts maintained.

OP Select Best OP's were fully firm to dearer while a range of improved Below Best varieties too

gained. Others where quality did not maintain prices were lower. Teas at the bottom end too

declined.

OPA Select Best OPA's were fully firm to dearer. A selection of improved Below Best varieties too

appreciated following quality. Others and poorer sorts were irregular and mostly lower.

PEKOE Select Best PEK/PEK1's were fully firm to dearer. A range of improved Belew Best varieties

gained. However, teas that did not maintain quality and poorer varieties commenced firm but

declined towards the close of the sale.

BOPF BOPF's in general firm.

FBOPF/FBOPF1 Very Tippy teas continued to attract good demand. Best and cleaner Below Best appreciated.

Balance were firm. Select Best and Best FF1's were firm. Few cleaner Below Best sold around last

levels. Balance were easier following quality.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BF	<u>est</u>	BELOV	V BEST	<u>OTH</u>	IERS
Sale Date	<u>08/09 JUN</u>	<u>15/16 JUN</u>	08/09 JUN	<u>15/16 JUN</u>	08/09 JUN	<u>15/16</u> <u>JUN</u>	08/09 JUN	15/16 JUN
FBOP 1	800 - 840	820 - 850	650 - 700	660 - 700	520 - 560	520 - 560	430 - 470	440 - 470
FBOP	870-1050	900-1100	800 - 850	820 - 870	600 - 650	600 - 670	430 - 470	430 - 470
BOP 1	930-1350	920-1300	920 - 930	910 - 920	900 - 910	900 - 910	560 - 680	550 - 700
BOP	760 - 800	780 - 800	700 - 720	700 - 720	520 - 600	520 - 600	420 - 470	420 - 470
BOPF	650 - 670	650 - 680	500 - 540	520 - 550	460 - 480	460 - 480	430 - 450	440 - 450
FBOPF (TIPPY)/FBOPF SP	2500-3000	2500-3000	1000-1300	1000-1300	720 - 770	730 - 770	600 - 650	600 - 660
FBOPF 1	800 - 830	800 - 830	710 - 740	710 - 750	520 - 600	520 - 600	420 - 450	420 - 460
FBOPF	900-1000	920-1000	720 - 750	720 - 750	530 - 570	530 - 570	450 - 500	450 - 500
OP 1	1350-1500	1350-1400	1300-1350	1300-1350	1250-1300	1250-1300	580 - 620	550 - 700
OP	770 - 880	750 - 920	750 - 770	740 - 750	730 - 740	730 - 740	550 - 600	550 - 650
OPA	850-1120	850-1100	800 - 850	750 - 850	700 - 750	700 - 750	450 - 650	450 - 650
PEKOE	850-1300	900-1400	660 - 840	750 - 900	580 - 650	650 - 750	520 - 570	550 - 650
PEK 1	870-1300	900-1200	740 - 860	800 - 900	630 - 730	700 - 800	560 - 620	600 - 700

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TOP PR	RICES IN (I	RS/K(GS) - SA	ALE OF 15TH	H/ 16TH JUN	NE 202	<u>21</u>
WESTERN MEDIUM				UVA MEDIUM			
Craighead	BOP	@	830.00	Sarnia Plaiderie	BOP		710.00
Doombagastalawa	BOPSp	<u>a</u>	730.00	Telbedde	BOPSp		700.00
Vellai Oya	BOPF/BOPFSp	w	560.00	Shawlands	BOPSp	@	660.00
Sanrose	BOPF/BOPFSp	(a)	550.00	Dickwella	BOPF/BOPFSp	w	740.00
Hatale	BOPF/BOPFSp	w.	550.00	Sarnia Plaiderie	BOP1		920.00
Kenilworth	BOPF/BOPFSp		550.00	Dickwella	FBOP/FBOP1	@	860.00
Harangalla	BOP1	<u>@</u>	940.00	Dickwella	FBOPF/FBOPF1	<u>a</u>	740.00
Craighead	FBOP/FBOP1	<u>a</u>	1,080.00	Shawlands	OP/OPA	<u>a</u>	690.00
Doombagastalawa	FBOP/FBOP1	<u>@</u>	1,020.00	Glen Alpin	OP1	•	940.00
Craighead	FBOPF/FBOPF1	<u>@</u>	940.00	Aruna Passara	PEK/PEK1		960.00
Doombagastalawa	FBOPF/FBOPF1	<u>a</u>	900.00				
Orange Field	OP/OPA	•	620.00	UVA HIGH			
Ingurugala	OP1		770.00	Glennanore	BOP	@	700.00
Uplands	PEK/PEK1		960.00	Craig	BOPSp		680.00
				Pitaratmalie	BOPF/BOPFSp		580.00
WESTERN HIGH	DOD		740.00	Bandaraeliya	BOPF/BOPFSp	@	560.00
Somerset	BOP	@	740.00	Kelliebedde	BOPF/BOPFSp	@	560.00
Queensberry	BOPSp	@	720.00	Mount Uva	BOP1		770.00
Great Western	BOPF/BOPFSp		740.00	Aislaby	FBOP/FBOP1	@	920.00
Somerset Weddemulla	BOPF/BOPFSp BOP1		740.00 750.00	Glennanore	FBOPF/FBOPF1 FBOPF/FBOPF1		730.00
				Mount Uva			720.00
Inverness	FBOP/FBOP1		830.00	Aislaby	FBOPF/FBOPF1	@	700.00
Torrington	FBOPF/FBOPF1	@	740.00 650.00	Spring Valley	FBOPF/FBOPF1 OP/OPA	@	700.00
Inverness	OP/OPA			Mount Uva			600.00
Venture	OP1		650.00	Aislaby	OP/OPA		590.00
Queensberry	PEK/PEK1	@	840.00	Glennanore	OP/OPA	@	580.00
Torrington	PEK/PEK1	@	830.00	Uvakellie Mount Live	OP/OPA		580.00
Inverness	PEK/PEK1		830.00	Mount Uva	OP1		680.00
Glenloch	PEK/PEK1	@	810.00	Spring Valley Glennanore	OP1 OP1	@	660.00
NUWARA ELIYAS					PEK/PEK1	@	640.00
Kenmare	BOP		600.00	Aislaby		@	890.00
Summerhill	BOP	@	590.00	Glennanore	PEK/PEK1	@	850.00
Court Lodge	BOPSp	@	650.00	UNORTHODOX HIC	SH		
Court Lodge	BOPF/BOPFSp	<u>@</u>	610.00	Dunsinane CTC	PF1		600.00
Summerhill	BOPF/BOPFSp	@	600.00	Mount Vernon CTC	BP1	<u>@</u>	380.00
Kenmare	BOPF/BOPFSp		600.00	Mount Vernon CTC	BPS		430.00
Mahagastotte	FBOP/FBOP1	@	980.00	UNORTHODOX ME	DIUM		
Kenmare	OP/OPA		540.00	Donside CTC	PF1		550.00
Lovers Leap	PEK/PEK1		760.00	New Peacock	BP1		500.00
Mahagastotte	PEK/PEK1	@	750.00				300.00
UDAPUSSELLAWAS				UNORTHODOX LO			
Mooloya	BOP		560.00	Hingalgoda CTC	PF1		740.00
Blairlomond	BOP	@	530.00	Suduwelipothahena C7	IC BP1		550.00
Kirklees	BOPSp	•	580.00	PREMIUM FLOWE	RY		
Mooloya	BOPF/BOPFSp		590.00	Garden Leaf	FBOPFSp		3,100.00
Blairlomond	BOP1	@	480.00	Green House	FBOPFExSp		3,000.00
Delmar	FBOP/FBOP1	<u>@</u>	720.00	K.D.U. Super	FBOPFExSp1		3,050.00
Delmar	FBOPF/FBOPF1	<u>@</u>	670.00	Lihiniyawa	FBOPFExSp1	@	1,950.00
Delmar	OP/OPA	<u>@</u>	570.00	Sachitha	FBOPFExSp1	0	1,950.00
Gonapitiya	OP/OPA	<u>a</u>	520.00	P.F.OMO	1		,
Gampaha	OP1		540.00	DUSTS	DI ICT1		880.00
Gampaha	PEK/PEK1		660.00	Wattegode	DUST1		
_				Hingalgoda CTC	PDUST		640.00
LOW GROWNS Golden Garden	BOP		1 100 00	OFF GRADES			
Peak Paradise	BOP Sp		1,180.00 1,140.00	Lethenty	FGS/FGS1		610.00
Hidellana	BOPSp BOPF		750.00	Hingalgoda CTC	PFGS		500.00
Pothotuwa	BOPF BOPF	(a)	700.00	Donside CTC	PFGS	@	460.00
Lions	BOPF	@	700.00	Gunawardane	BM	•	600.00
Athukorala Group Super			830.00	Kurunduwatta	BM		580.00
New Deniyaya	BOPFSp BOPFSp	(a)	830.00	Galaxy	BM	@	570.00
Pothotuwa	FBOP	@	1,400.00	Wathurawila	BM	•	570.00
		@		Ranwin	BP		650.00
Bogoda Group Sithaka	FBOP FBOP		1,400.00 1,400.00	Mihimithu	BP		650.00
Thundola Ella	FBOP		1,400.00	Lions	BOP1A		700.00
Inundola Ella Sunrise	FBOP FBOP						
Sunrise New Marakanda	FBOP1		1,400.00 1,200.00				
Himara	FBOPF		1,200.00				
Nawagamuwehena	FBOPF1		1,200.00				
Nawagamuwenena New Vithanakanda	BOP1		1,100.00				
Pothotuwa	BOP1	<u></u>	1,300.00				
New Vithanakanda	OP1	@					
New Vithanakanda Lumbini	OP1 OP		1,400.00 920.00				
Lumbini Lumbini	OPA		1,100.00				
	OPA OPA		1,100.00				
Liyonta Lakvinka			,				
	PEK PEK		1,400.00 1,400.00				
Liyonta Nilgiri	PEK1		1,400.00				
-		Duc l		* All Time Decade	ioo * Ferral All T'	o Dess 1	Dries
				*All Time Record Pr			гисе
FOR	BES & WALKER	TEA BR	OKERS (PV	T) LTD SALE OF -	15TH/ 16TH JUNE	2021	

	<u>Q1</u> 2021	UANTITY SOLD DURING THE PERIOD 07TH - 12TH JUNE 2021		2020
	<u> 2021</u>			<u> 2020</u>
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
107,316	2,712,974		81,289	81,289
		PUBLIC AUCTION		
6,865,090	131,357,181		5,844,085	106,934,688
		FORWARD CONTRACTS		
39,480	689,290		NIL	NIL
		DIRECT SALES		
NIL	NIL		NIL	NIL
		<u>TOTAL</u>		
7,011,886	134,759,445		5,925,374	107,015,977
		BMF EXCLUDED FROM PRIVATE SALE		
67,544	4,011,814		262,361	262,361

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 22

SALE OF: 08TH/ 09TH JUNE 2021

			2021				<u>2020</u>				2019		
	WEEKLY		TOD	TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	524.08	2.65	569.73	2.94	542.18	2.97	556.91	3.03	433.20	2.48	493.96	2.79	
Western High Grown	561.02	2.83	617.73	3.18	601.39	3.30	612.54	3.34	480.15	2.75	566.21	3.19	
CTC High Grown	480.72	2.43	546.37	2.82	541.77	2.97	565.27	3.08	438.32	2.51	483.81	2.73	
High Grown (Summary)	549.66	2.78	604.24	3.11	586.01	3.21	595.98	3.25	466.31	2.67	545.78	3.08	
Uva Medium Grown	533.94	2.70	582.61	3.00	586.90	3.22	598.54	3.26	466.57	2.68	523.97	2.95	
Western Medium Grown	518.09	2.62	564.66	2.91	560.01	3.07	537.56	2.93	442.19	2.54	486.71	2.74	
CTC Medium Grown	486.92	2.46	525.62	2.71	509.89	2.79	507.16	2.76	426.35	2.44	445.30	2.51	
Medium Grown (Summary)	522.82	2.64	569.90	2.94	568.10	3.11	556.67	3.03	448.74	2.57	497.01	2.80	
Orthodox Low Grown	633.45	3.20	670.96	3.46	670.07	3.67	689.29	3.76	546.62	3.13	610.82	3.44	
CTC Low Grown	496.66	2.51	519.96	2.68	484.73	2.66	471.55	2.57	411.80	2.36	421.68	2.38	
Low Grown(Summary)	626.17	3.16	661.75	3.41	657.84	3.60	670.91	3.66	538.88	3.09	598.16	3.37	
Total	589.41	2.98	634.17	3.27	622.96	3.41	635.64	3.46	510.18	2.93	571.63	3.22	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA	QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
	<u>2021</u>				<u>2020</u>		<u>2019</u>				
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> <u>Equivalent</u>	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> Equivalent		
02ND JUN 2021	5.31	584.00	2.95	5.36	641.04	3.49	5.94	523.64	3.01		
09TH JUN 2021	6.86	589.41	2.98	5.84	622.96	3.41	6.44	510.09	2.92		

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 16TH JUNE 2021

YEAR	US.DOL	STG.PD	YEN	EURO
2021	197.93	278.51	1.78	238.56
2020	183.61	229.57	1.69	205.78
2019	174.34	220.01	1.59	195.96

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 07-13 June 2021

Western/Nuwara Eliya Regions

Dull and gloomy weather with evening showers were reported from the Western Region throughout the week. The Nuwara Eliya Region reported rain during the first half of the week and bright weather towards the latter part of the week. The Department of Meteorology expects strong winds in the Nuwara Eliya Region and scattered showers in both the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Regions

 $\label{thm:continuous} The \ \ Uva \ \ Region \ \ reported \ \ bright \ \ weather, \ \ whilst \ \ a \ few \ \ sub-districts \ \ in \ \ the \ \ \ Udapus sellawa \ \ Region \ \ reported \ \ overcast \ \ weather \ \ with \ \ evening \ \ showers.$

Low Growns

Sunny mornings and evening showers were reported from the Low Grown Region throughout the week. Scattered showers are expected in the Sabaragamuwa Region, whilst strong winds are expected in the Ruhuna Region in the week ahead by the Department of Meteorology.

Crop Intake

The Western Region together with the Uva/Udapussellawa and Low Grown regions reported a decrease in the crop intake, whilst the Nuwara Eliya Region maintained around the previous week's levels.

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SRI LANKA TEA EXPORTS

<u>DESCRIPTION</u>	QUANTITY (kgs)	<u>VALUE</u> <u>Rs.</u>	APPROX.AV.UNIT FOB VALUE PER kg.Rs/Cts
<u>MAY 2021</u>		_	
Tea In Bulk	10,522,401	8,255,899,062.00	784.60
Tea In Packets	10,701,149	9,257,625,692.00	865.11
Tea In Bags	2,010,336	3,140,261,747.00	1,562.06
Instant Tea	169,406	329,795,353.00	1,946.77
Green Tea	384,949	817,685,252.00	2,124.14
TOTAL	23,788,241	21,801,267,106.00	916.47
MAY 2020			
Tea In Bulk	10,645,668	8,666,884,962.00	814.12
Tea In Packets	9,873,453	8,550,787,285.00	866.04
Tea In Bags	1,557,598	2,161,019,855.00	1,387.41
Instant Tea	302,878	445,860,052.00	1,472.08
Green Tea	283,659	519,482,268.00	1,831.36
TOTAL	22,663,256	20,344,034,422.00	897.67
JANUARY/MAY 2021			
Tea In Bulk	47,725,360	38,125,068,120.00	798.84
Tea In Packets	49,066,422	43,390,393,511.00	884.32
Tea In Bags	10,243,683	15,676,872,013.00	1,530.39
Instant Tea	1,164,298	2,072,231,547.00	1,779.81
Green Tea	1,789,118	3,805,253,953.00	2,126.89
TOTAL	109,988,881	103,069,819,144.00	937.09
JANUARY/MAY 2020			
Tea In Bulk	46,417,881	34,590,638,166.00	745.20
Tea In Packets	43,800,213	34,820,229,050.00	794.98
Tea In Bags	7,555,950	10,782,132,673.00	1,426.97
Instant Tea	1,213,649	1,709,145,587.00	1,408.27
Green Tea	1,412,783	2,810,623,163.00	1,989.42
TOTAL	100,400,476	84,712,768,639.00	843.75

Source : Sri Lanka Customs Statistical Dept.

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MAJOR IMPORTERS OF SRI LANKA TEA JANUARY/MAY 2021/2020

COUNTRY	BULK TEA	PACKETED TEA	TEA BAGS	INSTANT TEA	GREEN TEA	TOTAL 2021	TOTAL 2020
TURKEY	3,496,120	10,083,500	147,421		28,945	13,755,986	12,892,608
IRAQ	1,253,000	11,096,047	68,547		11,496	12,429,090	13,518,133
RUSSIA	8,243,751	1,676,087	363,576		223,964	10,507,378	11,925,063
U.A.E.	4,994,853	2,354,769	166,601	80	147,353	7,663,656	2,403,898
CHINA	5,348,593	779,898	107,079	62,640	36,004	6,334,214	4,152,993
AZERBAIJAIN	4,897,672	227,332	1,558		4,174	5,130,735	4,407,099
LIBYA		4,777,536	20,808		74,412	4,872,756	2,043,524
IRAN	2,763,673	1,966,767	10,665		4,489	4,745,594	7,088,698
SYRIA	155,760	3,059,818	381,670		177	3,597,424	3,020,007
CHILE	2,518,280	29,313	295,249	293	39,074	2,882,208	3,410,053
JAPAN	1,944,474	183,116	401,459	25	2,016	2,531,089	2,548,544
JORDAN	63,240	1,348,090	1,063,640		10,364	2,485,334	1,867,935
GERMANY	1,670,155	698,373	68,669	16,000	29,146	2,482,343	2,625,262
SAUDI ARABIA	309,172	1,215,966	866,421	600	69,155	2,461,315	2,793,469
U.S.A.	900,626	693,013	230,893	26,784	251,084	2,102,399	2,276,121
TAIWAN	1,780,320	85,951	25,147	17,070	30,743	1,939,232	1,594,973
LEBANON	22,502	1,616,720	104,524		4,524	1,748,270	1,226,813
UKRAINE	1,229,155	264,822	50,977		131,250	1,676,204	1,747,067
HONG KONG	1,334,240	191,326	85,572		3,506	1,614,645	1,500,549
POLAND	450,261	325,854	484,563		57,499	1,318,178	1,180,660
BELGIUM	64,575	1,069,688	46,365	293	5,415	1,186,336	1,069,327
NETHERLANDS (HOLAND)	142,409	619,676	288,382		104,766	1,155,233	1,078,165
EGYPT	767,130	334,630	28,523		18,947	1,149,230	883,411
ISRAEL	232,840	454,571	333,713		19,856	1,040,979	1,002,481
IRELAND		80	2,207	997,328	115	999,730	994,414

MOST COMPREHENSIVE WEBSITE ON TEA

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BANGLADESH AUCTION

SALE OF - 14TH JUNE 2021 (SALE NO. 16)

CTC LEAF: 27,334 packages of Current Season & 560 packages of Old Season teas on offer met with a strong demand at generally higher rates.

BROKENS: All well made clean liquoring Brokens were strongly competed for and advanced in line with quality. These were often dearer by Tk.5/- and more. Medium varieties also saw better demand and were generally firm. Plain types met with fair interest but were often easier. BLF saw fair demand but at irregularly easier rates with some withdrawals.

FANNINGS: A fair selection of improving Invoices were keenly sought after and often advanced by Tk.5/- and more. Other varieties were well supported at around last levels. Plain types met with fair interest but were often easier. BLF saw fair demand but at irregularly easier rates with , ie withdrawals.

CTC DUST: 9,024 packages of Current Season & 210 packages of Old Season teas on offer met with a strong demand. Select few lines of Ds met with good competition and advanced by Tk.5/- to Tk.8/- closely following quality. Other good liquoring varieties also sold well at around last levels except for PD and RD which were less in demand and saw fair withdrawals. Their Mediums met with good demand and were fully firm to touch dearer. Plain and BLF saw some interest and were steady to occasionally easier. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: With a higher selection of improving Invoices on offer buyers were more active particularly the Blenders. As a result, all good liquoring teas moved up in price. Loose tea buyers also lent better support than last. Good liquoring Dusts were a strong feature of the sale.

Our catalogue (Sale 06): Avg: Tk 206.86, Sold 92.9% & (Sale 05) Avg: Tk 212.36, sold 76.9%

QUOTATIONS	BROKENS		FANNINGS	
Large	2.39-2.50 nom	Best	2.53-2.62	
Medium	2.36-2.43	Good	2.43-2.52	
Small	2.37-2.47	Medium	2.33-2.41	
Plain	2.21-2.27	Plain	2.21-2.27	
BLF	1.98-2.07	BLF	1.98-2.07	

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - 16TH JUNE 2021 (SALE NO. 24)

Fair demand continued at firm to easier rates with PD being neglected.

BP1 - Few low quality available were barely steady

PF1 met good support at generally firm levels. PF1SC were firm to easier where sold.

PD continue to be neglected. D1 - Few available were firm on last.

Secondary Teas - F2 were 2 USC down on last, balance were firm.

Courtesy - Tea Brokers Central Aftica Limited.

KOLKATA AUCTION

SALE OF - 16TH JUNE 2021(SALE NO. 24)

Good Demand. Best and good Assams are firm to dearer. Remainder barely steady. Dooars irregularly easier. Western India operating. Local / Internal operating. HUL/TCPL operating.

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

JAKARTA AUCTION

SALE OF - 16TH JUNE 2021 (SALE NO. 24)

Today's sale showing improved quantity to 6,580 packages. There was less demand at irregular rate with more tea remaining unsold.

ORTHODOX TEA

Better/best liquoring category were the strongest feature and were a much dearer following competition. Good and Mediums were also a good market and were fully firm. Plainer varieties again met with less demand and were easier with more withdrawals. Medium varieties were fully firm whilst plainer types were a little easier with more withdrawals.

Prices for all varieties declined. Medium and plain teas saw very heavy withdrawals and also larger decline in price levels. Buyer lent fair support at lower levels whilst medium low category continued to meet with limited demand with heavier withdrawals.

Courtesy - Sinar Maluku - Jakarata

GUWAHATI AUCTION

SALE OF - 16TH JUNE 2021 (SALE NO. 24)

Good demand for good and best Assams at firm to dearer rates. Fair demand for the remainder including BLF at barerly steady rates. Fair demand for the remainder including BLF at barely steady rates. HUL/TCPL operating. Western India active. North Indian buyers/ Exporters selective.

Courtesy - Associated Brokers Pvt. Ltd., Guwahati

COCHIN AUCTION

SALE OF - 15TH JUNE 2021 (SALE NO. 24)

CTC DUST

DEMAND : Good (84% sold)

MARKET: Few select best and popular marks steady to firm and occasionally dearer. The remainder lower by Rs.5/- to 7/- and some times more and witnessed lot of withdrawal

BUYING PATTERN Avt, Kerala State Civil Supplies and the Indco serve lent useful support. Following the news that Kerala government is giving more relaxation to lock down from 17th June, local buyers reacted by absorbing more quantity compared to previous weeks. Improved $demand\ was\ for th\ coming\ from\ up\ country\ buyers.\ Exporters\ operated\ at\ bottom\ of\ the\ market.$

ORTHODOX DUST
DEMAND: Less (30% sold)
MARKET: Lower by Rs.3/- to 5/- and noticed lot of withdrawal.

BUYING PATTERN Exporters absorbed the small quantity of orthodox dust sold.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

MOMBASA AUCTION

The above market report details were not available at the time of printing this publication.

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CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Differe	ence +/-
		2019	2020	2021	2019	2020	2021	2019 vs 2020	2020 vs 2021
Sri Lanka	Apr	21.8	20.8	29.5	97.0	74.5	104.1	-22.5	29.6
Bangladesh	Apr	6.11	2.37	3.93	8.64	4.19	5.92	-4.45	1.73
North India	Apr	70.5	23.8	51.4	134.5	57.6	100.5	-76.9	42.9
South India	Apr	14.0	15.3	22.0	53.5	55.9	72.8	2.4	16.9
Кепуа	Apr	26.13	49.65	44.29	132.42	208.22	185.28	75.8	-22.94
Malawi	Mar	_	6.7	7.9	-	20.6	22.2	-	1.6

<u>CATALOGUES</u>

SALE NO. 25 - SCHEDULED FOR 29TH/30TH JUNE 2021

The Ex Estate catalogue closed on 10 June 2021 excluding violations. The Main sale catalogues too closed on 10 June 2021 excluding violations.

SALE NO.26 - SCHEDULED FOR 06TH/07TH JULY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 17 June 2021.

SALE NO. 27 - SCHEDULED FOR 13TH/14TH JULY 2021

The Ex Estate and Main sale catalogues are scheduled to close on 26 June 2021.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 24 SCHEDULED FOR 21ST/ 22ND JUNE 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN (CATALOGU	ES	
Ex Estate	903	1,046,615	Leafy	Closed on	03/06/2021	Violations Excluded
High & Medium	1,782	941,619	Semi Leafy	Closed on	03/06/2021	Violations Excluded
Leafy	2,375	1,076,365	Tippy	Closed on	03/06/2021	Violations Excluded
Semi Leafy	1,989	1,009,909				
Tippy	1,957	1,025,772	OTHER MAIN S	ALE CATA	<u>LOGUES</u>	
Premium Flowery	337	61,502	High & Medium	Closed on	03/06/2021	Violations Excluded
Off Grades	2,412	1,428,212	Dust	Closed on	03/06/2021	Violations Excluded
Dust	654	704,725	Premium Flowery	Closed on	03/06/2021	Violations Excluded
			Off Grades	Closed on	03/06/2021	Violations Excluded
TOTAL	12,409	7,294,719	BOP1A	Closed on	03/06/2021	Violations Excluded
Re-print	1,474	893,587	Ex Estate	Closed on	03/06/2021	Violations Excluded

No of Pkgs : 196,001

CTC : 10,820 Pkgs - 582,252 kgs

SALE NO. 24 - SALE OF 23RD/24TH JUNE 2020 Lots: 11,503 **Re-print Lots**: 1,147 BUYERS' PROMPT : 28/06/2021 SELLERS' PROMPT : 29/06/2021

: 6,514,153 kgs **Re-print Quantity** : 580,753 kgs Quantity

SALE NO: 25 SCHEDULED FOR 29TH/ 30TH JUNE 2021

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>TALOGUES</u>
Ex Estate	906	1,070,336	Leafy	Closed on 10/06/2021 Violations Excluded
High & Medium	1,939	979,245	Semi Leafy	Closed on 10/06/2021 Violations Excluded
Leafy	2,221	1,015,222	Tippy	Closed on 10/06/2021 Violations Excluded
Semi Leafy	1,671	803,064		
Tippy	2,248	1,168,118	OTHER MAIN SA	<u>LE CATALOGUES</u>
Premium Flowery	401	72,384	High & Medium	Closed on 10/06/2021 Violations Excluded
Off Grades	2,326	1,395,742	Dust	Closed on 10/06/2021 Violations Excluded
Dust	676	, ,	Premium Flowery	Closed on 10/06/2021 Violations Excluded
		729,831	Off Grades	Closed on 10/06/2021 Violations Excluded
TOTAL	12,388	7,233,942	BOP1A	Closed on 10/06/2021 Violations Excluded
Re-print	1,002	589,818	Ex Estate	Closed on 10/06/2021 Violations Excluded

No of Pkgs : 193,349

CTC : 12,500 Pkgs - 672,956 kgs

BUYERS' PROMPT SELLERS' PROMPT SALE NO. 25 - SALE OF 30TH JUNE/ 01ST JULY 2020 : 06/07/2021 Re-print Lots : 1,101 : 07/07/2021 Lots

Quantity

SALE NO: 24 SCHEDULED FOR 21ST/ 22ND JUNE 2021

ORDER OF SALE			Approximate Selling Time of F&W Catalogues		
EX ESTATE	LG Large Lea Leaf/BOPIA/P	rem G	ligh & Medium/Off rade/Dust	21ST JUNE 2021	12 15pm
AS	JK	_	TB	Tippy Teas	12.15pm
FW	CTB	В		Semi Leafy Teas	12.30pm
EB	EB	A		Leafy Teas	01.45pm
CTB	AS	L	C	Main Sale - High &	02.00pm
JK	FW	M	IB	Medium	02.00pm
LC	MB	\mathbf{F}	W	Wicdiani	
BC	BC	E	В	22ND JUNE 2021	
MB	LC	JI	ζ.	Ex-Estate	08.45am
				Premium Flowery	09.00am
FW - Forbes & Wall	ker Tea Brokers (Put) I td	AS - Acia Sivaka	Commodities PLC	BOP1A	02.00pm
JK - John Keells PL	` '		Produce Brokers (Pvt)Ltd	Off Grades	02.30pm
			modity Brokers (Pvt) Ltd	Dust	03.00pm
EB - Eastern Brokers Ltd CTB -		CTB - Ceylon Tea	a Brokers PLC		

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CONTACT DETAILS

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EX-ESTATE					
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Mr. Navishka Wijesuriya	Executive	navishka@forbeswalker.com	342	4767342	0740 966224
Mr. Josiah Bulathsinghala	Executive	josiah@forbeswalker.com	236	4767236	0765 522862
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LEAFY/SEMI LEAFY					
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HIGH & MEDIUM		+			
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Mr. Chandika De Alwis	Manager	chandika@forbeswalker.com	205	5863038	0777 270736
Mr. Samila Gunadasa	Executive	samila@forbeswalker.com	252	4767252	0763 889739
DUST		+			
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OFF GRADES					
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Mr. Daniel Gulasekharam	Senior Executive	daniel@forbeswalker.com	314	4767314	0765 422028
BOP1A					
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